

Master of Educational Leadership

Special letter to Master of Educational Leadership students

From Jessica Francischetti, Financial Aid Director

Greetings from the Rocky Mountain College Financial Aid Office. You are about to make a significant investment in your education at RMC in the Master of Educational Leadership program in terms of your time, your energy, and yes, your money. This letter is to serve as a tool to help you understand your financial aid eligibility, as well as the costs associated with the program.

Your financial aid eligibility is determined by filing a Free Application for Federal Student Aid (FAFSA) at <https://studentaid.ed.gov/sa/fafsa>. By doing this, you will be eligible to borrow a federal Direct unsubsidized loan. Additional funding may be obtained private loans. When you are admitted into the Master of Educational Leadership program and complete the FAFSA, you will be sent a financial aid offer detailing your loan eligibility and directions on how to obtain these loans.

Rocky Mountain College does not offer institutional scholarships for masters programs. We encourage you to apply for any and all scholarships for which you may qualify offered by other sources such as foundations, charitable organizations, civic groups, employers, individual benefactors, and businesses. Additional information can be found on our website at <https://www.rocky.edu/external-scholarships>.

The questions and answers below address the “cost of attendance” for a Master of Educational Leadership student. When developing a financial aid offer, financial aid professionals work with a student budget, or “cost of attendance.” It is critical that Master of Educational Leadership students thoroughly understand how the cost of attendance affects their financial aid and ability to fund their education.

Q: How much will it cost me to be a Master of Educational Leadership student at Rocky Mountain College?

A: For the 2026-27 year the cost of attendance is:

Tuition & Fees	21,112
Housing & Food	20,430
Books & Supplies	500
Personal	3,270
Travel	1,500
Loan Fees	200

Q: How much of my costs will be covered by financial aid?

A: As a masters student, you will be eligible to borrow \$20,500 in a Federal Direct Unsubsidized Loan for every financial aid year. The current interest rate for these loans is 8.07%. If you feel that you need to borrow more than the Federal Direct Unsubsidized Loan will provide, private loans are typically the resources used by Master of Educational Leadership students to finance their additional costs. If you are interested in using either one of these loan options, you can calculate what you are eligible to borrow very easily. I’ve outlined it below.

Total cost of attendance – Federal Direct Unsubsidized Loan= private loan eligibility

Q: What about Grad PLUS loans? Are those an option for me?

A: As of July 1, 2026, the federal government has discontinued the Grad PLUS loan program for new borrowers. If you are starting a new program after that date, you will need to utilize Direct Unsubsidized Loans or private lending options to cover educational costs. Students can find information on possible private lenders on our website at <https://rocky.edu/admissions/financial-aid/types-of-aid/>. Our preferred lender list is compiled using neutral, student-centered criteria, including total borrower cost, repayment flexibility, approval times, customer-service metrics, and co-signer release options. At least two unaffiliated lenders are included. We review this list annually. You are not required to use a lender on this list and may select any eligible lender; we will process all certifications impartially.

Q: Where do the figures for room and board come from?

A: The room and board figure is based on an average for all Master of Educational Leadership students, living on or off campus. Most live off campus.

Q: What is the “personal/travel allowance,” and is that something I will have to pay RMC?

A: The personal living allowance is built into a student’s budget to account for other living expenses they may encounter while they are attending school (e.g., clothes, toiletries, gas, etc.). Therefore, this is not a bill that you will be expected to pay to RMC, and your personal living allowance may be more or less than the amount budgeted, depending on your lifestyle.

Q: I have a family, and I don’t think this budget is realistic for me to support my family. Can I increase the cost of attendance to include my family expenses?

A: Unfortunately, the cost of attendance may only reflect costs associated with the student attending school. The only item that we could add to the cost of attendance would be daycare costs incurred while the student is attending school. For more information about including daycare, contact the financial aid office.

If you have any other questions, please do not hesitate to email the financial aid office at finaid@rocky.edu or call 406.657.1031 or 1.800.877.6259.

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